

GUIDE TO THE TRADING PLATFORM

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Spread betting carries a high level of risk to your capital. Only speculate with money you can afford to lose; you may lose more than your original stake or deposit. Prices can move against you and resulting losses may oblige you to make further payments. Spread betting may not be suitable for all investors, so ensure you fully understand the risks involved and seek independent advice if necessary.

OVERVIEW

Once you have logged onto your account you will be taken to the default “Advanced” display of the trading platform:

The screenshot shows the Finspreads trading platform interface. At the top, there is a navigation bar with options like 'Connection active', 'Tooltip On', 'Quick links', 'Research', 'Resources', 'Contact us', and 'Help'. Below this, there is a 'Log off' button and the user's name 'Mr Angus Campbell - Sterling'. The main area is divided into several sections:

- Market selector:** 'Futures > Major indices' with a search bar and 'Go' button.
- Market Data Table:**

Expiry	Market description	Daily change	Sell	Buy	Trade	Order
20/09/06	FTSE 100 - Daily Cash - Wed	+45.5	5873.0	5875.0		
20/10/06	FTSE 100 - Oct	+43.3	5890	5896		
17/11/06	FTSE 100 - Nov	+42.8	5898	5905		
15/12/06	FTSE 100 - Dec	+44.0	5908	5916		
29/12/06	FTSE 100 - Year End 2006	+42.8	5917	5926		
19/01/07	FTSE 100 - Jan	+44.0	5931	5941		
16/03/07	FTSE 100 - Mar	+42.8	5920	5934		
20/09/06	Nasdaq 100 - Rolling	+9.5	1640.2	1643.2		
20/09/06	Nasdaq 100 - Daily Future - Wed	+18.9	1659.4	1663.4		
15/12/06	Nasdaq 100 - Dec	+18.4	1658.9	1662.9		
- Open positions Table:**

Market description	Opening serial no	Date	Stake	Open price	Current price	P&L	£	p	S/L
Wall Street - Nov			30.00	11652	11649	-90.00			0
FTSE 100 - Nov			25.00	5898	5905	-160.00			0
- Account summary:**
 - Cash balance : 17447.89
 - Credit allocation : 100.00
 - Required margin : -12395.00
 - Open P&L : -250.00
 - Trading resources : 4902.89
- Market news and Finspreads links:**
 - Refer-a-friend - you could earn £100 -- (T&Cs apply)
 - Daily market report
 - Weekly technical analysis
 - Professional trading articles
 - The Diary of a Spread Better
 - Quick links:
 - Rolling Contract - Terms and Conditions acceptance
 - Platform trading guide (pdf)
 - Market information sheets
 - Orders guide (pdf)
 - Binary betting guide (pdf)
 - Share list with R.I.C codes (pdf)

You can choose from several screen displays:



Hover over any icons that you do not recognise and a tool tip will pop up to explain what the icon does:



Tool tips can be toggled on or off at the top of the screen:



Detailed information on each market is available by clicking on the information icon:



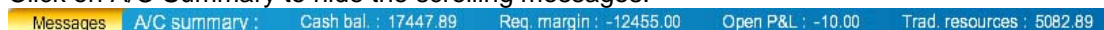
View your available margin visually with the margin indicator:



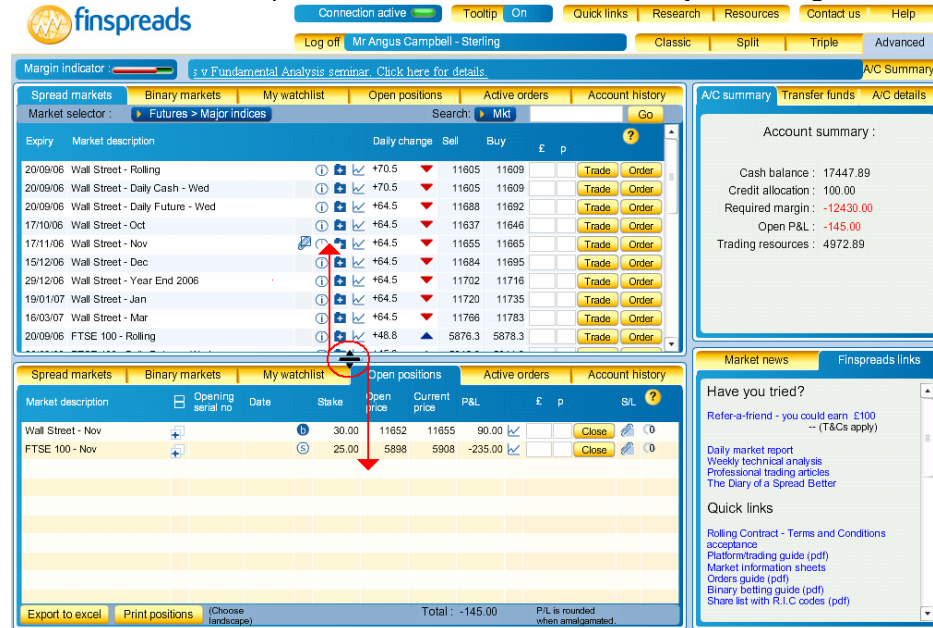
Keep up to date with important messages from Finspreads by clicking on the messages tab:



Click on A/C Summary to hide the scrolling messages:



Tailor the size of the split screens for further control over your trading:



Other tabs give you access to other important features of the platform:

Quick links	Research	Resources	Contact us	Help
From here you can access important links such as the market information sheets.	Access our weekly technical analysis, economic calendar, heat maps and UK fundamentals.	Details on the Trading Academy, seminars and other resources are available here.	Lists all of the different ways you can contact Finspreads.	The help section that details everything from system requirements to technical problems.

ACCOUNT SUMMARY

You can either display your account summary across the top of the client area or on the right-hand side of the Advanced and Triple screens. It updates in real-time to give you an up to the second synopsis of your account including the funds that you have available to trade with. The following A/C Summary is based on a £2 open position in FTSE 100 Dec:

A/C Summary	Transfer Funds	A/C Details
Account Summary :		
Cash Balance :	1000.00	1
Credit Allocation :	0.00	2
Required Margin :	-300.00	3
Open P&L :	76.00	4
Trading Resources :	776.00	5

1. *Cash Balance* – £1000 has been placed on deposit in the account. If there were no open positions, this would make up the Trading Resources.
2. *Credit Allocation* – In this example an application for credit has not been made. The amount of credit allocated is added to your trading resources.
3. *Required Margin* – The initial margin requirement (IMR) for a FTSE 100 Dec contract is 150 x your stake. There needs to be at least £300 in the cash balance for the trade to be opened.
4. *Open P&L* – Often referred to as variation margin, this is added or subtracted from the Trading Resources. The £2 FTSE 100 Dec position is currently making a profit of £76.
5. *Trading resources* – This shows the funds available to you for trading.

Transfer funds

You can deposit funds into your account securely online, but require your login password:

Account details

Change your email	Change your login password

SPREAD & BINARY MARKETS



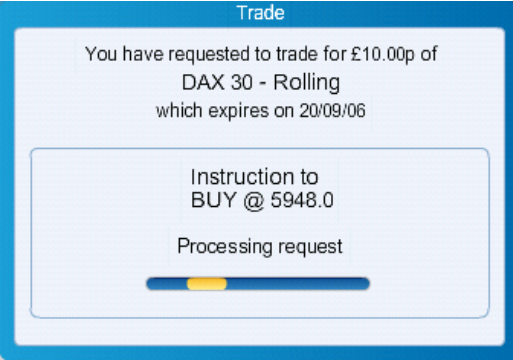

Finding your market

Navigate to the market you wish to trade using the drop down menu:



There are other functions you can use to find markets more easily:

Search either by "Market description"	The column sort function
<p>Or "RIC code"</p>	

Opening and closing trades

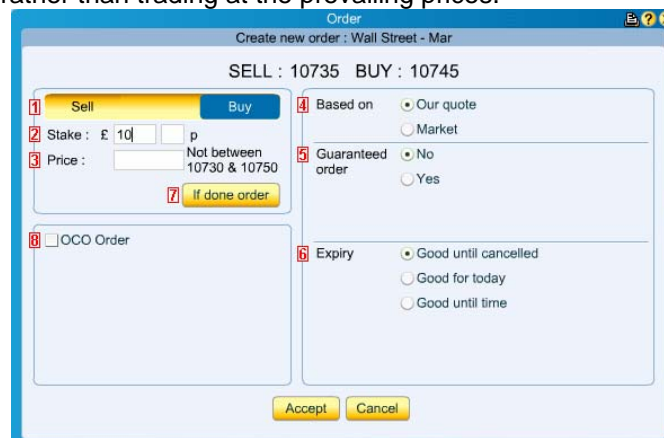
<p align="center">OPEN – STEP 1 Enter your stake and click on trade</p>	<p align="center">OPEN – STEP 2 Click on buy or sell</p>
	
<p><i>A price has to be requested from the system before you can execute a trade</i></p>	<p><i>The system will retrieve the price you have requested</i></p>
<p align="center">OPEN – STEP 3 Await confirmation</p>	<p align="center">OPEN – STEP 4 Print your contract note</p>
	
<p><i>The system will execute the trade in seconds</i></p>	<p><i>Your contract note will confirm the trade</i></p>

You can close your trade either from the same SPREAD MARKETS tab or the OPEN POSITIONS tab.

<p align="center">CLOSE – EITHER Navigate back to the market</p>	<p align="center">CLOSE – OR Click on the close button in open positions</p>
	
<p><i>Simply enter your stake again and do the reverse to your open trade</i></p>	<p><i>In the open positions tab you can close each individual trade</i></p>

Opening orders

Opening orders can be left on a market to buy or sell that market should a predetermined level be reached, rather than trading at the prevailing prices.



1. Select whether you would like your opening order to be a buy order or sell order.
2. Enter the stake.
3. Enter the price you would like your position to be opened at. Even non-guaranteed orders have to be set a minimum distance away from the Finspreads price. This is one whole spread away from the mid-point.
4. Select whether you would like the order to be triggered based on our quote or market.
5. Select whether you would like your opening order to be guaranteed or not (for a small charge debited from your cash balance you can protect the order against any potential gapping or slippage in the market).
6. You need to specify how long you would like us to work your order for.
7. From here you can attach a contingent (if done) order.
8. Tick the box to add a One Cancels Other order. This means you can leave two separate opening orders in the same market so that if one of them is triggered and filled, the other is cancelled. This leaves you with just the one open position.

Closing orders

If you have not already attached a closing order to your open position from the streaming trade ticket:

You need to go to the open positions tab:

This icon will appear to the right of the open position indicating that there are no closing orders attached.	If there is already a closing order attached to it then this icon will appear and you will be able to amend it.

	<ol style="list-style-type: none"> 1. Your stop loss and/or limit order can be attached here. 2. The size will be defaulted into the boxes. You can adjust the stake to leave a partial closing order. 3. You can select to have your stop loss guaranteed. 4. Enter the price at which you would like us to work your stop and/or limit. This has to be left the minimum distance away from the current quote. 5. The stop and/or limit will only become active if a price has been specified (if you do not want to have a limit attached, leave its price box empty). 6. As with a normal opening order you need to specify whether you want your closing order based on our quote or the market. 7. Finally, select how long you would like the stop loss and/or limit to be worked for.
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For a more in depth guide to our order system please refer to the [orders guide](#), which can be accessed from the Quick Links tab.

Charting

Click on the chart icon to launch the charting facility:



Each chart is defaulted to the tick chart which displays Finspreads price movements for that market tick-by-tick. Historical charts are also accessible from this window for the majority of our products.

For a more in depth guide to our tick charts please refer to the [charting guide](#), which can be accessed from the Quick Links tab.

MY WATCHLIST

You can set up multiple watchlists to monitor your favourite markets. Simply add or remove them by clicking on the watchlist icons next to each market:

To add a market to your watchlist or create a new one, click on the “+” folder.	To remove a market from your watchlist, click on the “-“ folder.

Watchlists can be renamed or deleted from the “Manage Watchlists” button in the top right-hand corner and you are able to navigate to another one by using the “Watchlist selector” in the top left.

	Watchlist selector : ▶ My watchlist My watchlist Watchlist 1 (default)
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You can change the order of the markets in your watchlist by clicking on a product and dragging and dropping it:

1.

Spread markets		Binary markets		My watchlist		Open positions		Active orders		Account history	
Watchlist selector : ▶ Watchlist 1 (default) Manage Watchlists											
Expiry	Market description			Daily change	Sell	Buy	£	p	?		
21/08/06	S+P 500 - Rolling			+0.1		1297.3	1297.9			Trade	Order
21/08/06	Nasdaq 100 - Rolling			-12.6		1559.5	1562.5			Trade	Order
21/08/06	FTSE 100 - Rolling			+12.8		5921.8	5927.8			Trade	Order
21/08/06	Wall Street - Rolling			-14.0		11338	11344			Trade	Order

2.

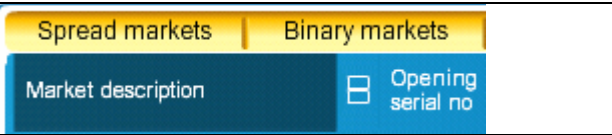
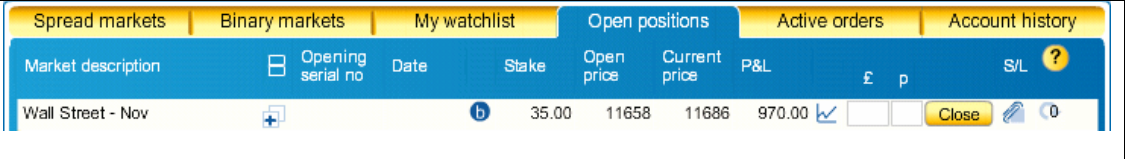

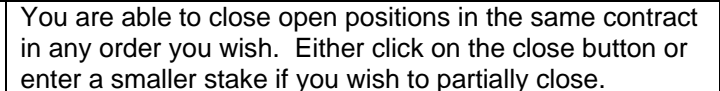
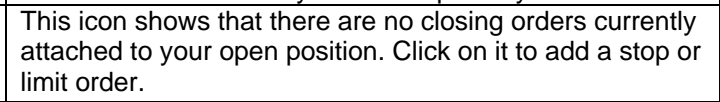
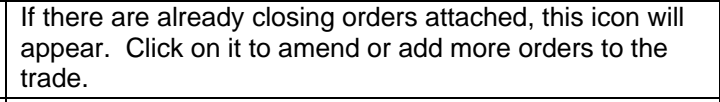
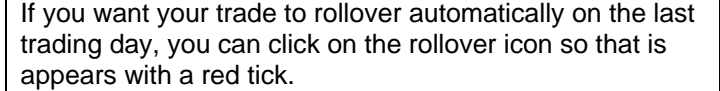
Spread markets		Binary markets		My watchlist		Open positions		Active orders		Account history	
Watchlist selector : ▶ Watchlist 1 (default) Manage Watchlists											
Expiry	Market description			Daily change	Sell	Buy	£	p	?		
21/08/06	S+P 500 - Rolling			+0.6		1297.8	1298.4			Trade	Order
21/08/06	Nasdaq 100 - Rolling			-11.9		1560.2	1563.2			Trade	Order
21/08/06	S+P 500 - Rolling			+0.4		1297.8	1298.2			Trade	Order
21/08/06	FTSE 100 - Rolling			+12.8		5921.8	5927.8			Trade	Order
21/08/06	Wall Street - Rolling			-10.0		11342	11348			Trade	Order

3.

Spread markets		Binary markets		My watchlist		Open positions		Active orders		Account history	
Watchlist selector : ▶ Watchlist 1 (default) Manage Watchlists											
Expiry	Market description			Daily change	Sell	Buy	£	p	?		
21/08/06	Nasdaq 100 - Rolling			-11.6		1560.5	1563.5			Trade	Order
21/08/06	FTSE 100 - Rolling			+14.3		5923.3	5929.3			Trade	Order
21/08/06	Wall Street - Rolling			-7.5		11344	11350			Trade	Order
21/08/06	S+P 500 - Rolling			+0.9		1298.1	1298.7			Trade	Order

OPEN POSITIONS

There are multiple functions you can use from the open positions tab. Listed below are some of the features:

		<p>Use the column sort function to view your trades by: market description; opening serial number; date; and P/L.</p>
<p>Any multiple trades in the same contract will be displayed as one amalgamated position with an average price. To view each individual trade you can click on the “+” icon which will drill down to display your other trades.</p>		
1.		
2.		
		<p>You are able to close open positions in the same contract in any order you wish. Either click on the close button or enter a smaller stake if you wish to partially close.</p>
		<p>This icon shows that there are no closing orders currently attached to your open position. Click on it to add a stop or limit order.</p>
		<p>If there are already closing orders attached, this icon will appear. Click on it to amend or add more orders to the trade.</p>
		<p>If you want your trade to rollover automatically on the last trading day, you can click on the rollover icon so that it appears with a red tick.</p>
<p><i>Auto rollover is not to be confused with rolling contracts which roll at the end of each day. This function applies to all monthly and quarterly contracts and allows you to specify if you would like your trade to rollover when it expires. This means that your original trade will close, incurring any profit or loss and a new position is opened in the following tradable contract on the last trading day. Please ensure that you consult section 11 of the Customer Agreement for further details of how auto rollovers are actioned.</i></p>		

ACTIVE ORDERS

View any opening and/or closing orders you may have. Amendments to any working orders can be made here, however the system will not allow you to move a closing order so far away that it puts you on a margin call.

To find a particular order more easily you can sort them by date; order type; level basis; guarantee; buy or sell; stake; and market description.

ACCOUNT HISTORY

You can review your most recent trades from this tab. You can access more history by clicking on the “access more history” link in the bottom left-hand corner. From here you can print this history and even export it into an excel spreadsheet or PDF document.