

MORNING TRADER REPORT TUESDAY 13/01/2009

Markets Summary

Indices	Close	Change	% Change	1W	4W	YTD	52W
ISEQ	2641.48	-44.66	-1.66%	▲	▼	12.73%	-59.16%
FTSE 100	4426.19	-22.35	-0.50%	▼	▲	-0.18%	-25.52%
Dow Jones	8473.97	-125.21	-1.46%	▼	▼	-3.45%	-32.21%
S&P 500	870.26	-20.09	-2.26%	▼	▼	-3.65%	-36.98%
NASDAQ	1538.79	-32.80	-2.09%	▼	▲	-2.42%	-36.35%
DAX	4719.62	-64.27	-1.34%	▼	▲	-1.88%	-36.83%
CAC	3246.12	-53.38	-1.62%	▼	▼	0.87%	-36.26%
Nikkei	Market was not open yesterday.						

FX	Close	Change	% Change	1W	4W	YTD	52W
GBPUSD	1.4822	-0.0342	-2.26%	▲	▼	1.57%	-25.30%
EURUSD	1.3362	-0.0114	-0.85%	▼	▼	-4.36%	-9.60%
EURGBP	0.90196	0.0142	1.60%	▼	▲	-5.54%	21.06%
USDJPY	89.22	-1.17	-1.29%	▼	▼	-1.57%	-16.54%
USDCHF	1.1146	0.0005	0.04%	▲	▼	4.29%	2.32%
USDCAD	1.2184	0.0331	2.79%	▲	▼	-0.03%	21.42%
AUDUSD	0.6817	-0.0216	-3.07%	▼	▲	-2.97%	-23.34%
USDNOK	7.0141	0.0233	0.33%	▲	▲	0.87%	28.55%
USDSEK	8.0497	0.1265	1.60%	▲	▲	2.74%	25.82%
USDZAR	10.129	0.3185	3.25%	▲	▼	6.34%	40.72%

Commodities	Close	Change	% Change	1W	4W	YTD	52W
Brent Crude Oil	42.91	-1.51	-3.40%	▼	▼	-5.88%	-50.46%
US Crude Oil	37.59	-3.24	-7.94%	▼	▼	-15.72%	-59.10%
Gold	820.85	-33.35	-3.90%	▼	▼	-6.94%	-11.64%
Silver	1109	-13	-1.16%	▲	▲	2.78%	-30.03%

Market News Today

- The Dow Jones suffered a 125.21 point selloff yesterday after earnings jitters, plunging energy stocks and new Citigroup fears.
- Citigroup's shares fell 17.04% on concerns about the bank's balance sheet and its upcoming fourth-quarter results.
- European shares have opened lower again today, possibly looking at its fifth straight losing session.
- China is planning to spend about \$6.6B to expand the presence of its three main state-run media organizations overseas.
- In the start of US earnings season, Alcoa reported a loss of more than \$1B in Q4 as declining metal prices, weakening demand and restructuring charges clipped its results.
- JPMorgan Chase will report its Q4 results on Thursday, six days earlier than planned, as the big New York bank braces for a difficult quarter.
- Sony will likely suffer an operating loss of about \$1.1B due to sluggish sales and a stronger yen.
- Deutsche Bank wants to renegotiate the terms of its acquisition of a stake in Deutsche Postbank. In September 2008 they agreed to buy a 29.75% stake for €2.79B.
- Spanish prosecutors are investigating how customers at Banco Santander lost more than €2.3B by investing with Bernard Madoff.
- German utility firm RWE is to buy Dutch peer Essent's production and delivery assets for an agreed €8.2B to expand its gas and renewable energy operations.
- Tesco reported that like-for-like UK sales increased by 2.5% for the key Christmas period, in line with expectations, but said trading conditions were "challenging".
- Homebuilder Taylor Wimpey completed 13,394 homes in 2008, down from 20,690 in 2007. The average selling price was £171K, compared to £188K the year before.
- Elan has hired an adviser to review alternatives, including a minority investment, an alliance, or a merger or sale of the company.
- Glanbia says its adjusted EPS growth for 2008 should be about 17%, in line with market expectations.

Today's Major Economic Releases

Time	Country	Indicator	Frequency
00:01	UK	RICS England & Wales Housing Survey	Monthly
04:30	JPY	Bankruptcies	Monthly
05:00	JPY	Economy Watchers Survey	Monthly
07:00	GER	Wholesale Prices	Monthly
07:45	FR	Budget Deficit	Monthly
09:30	UK	Trade Balance	Monthly
13:30	US	Trade Balance	Monthly
15:00	US	TIPP Index of Economic Sentiment	Monthly
19:00	US	Federal Budget Debt	Monthly
22:00	US	ABC News Consumer Confidence	Weekly

Equities Summary

ISEQ Largest Movers	Close	Change	% Change	YTD	52W
Mclnery Holdings	0.17	0.02	13.33%	-2.30%	-88.36%
Anglo Irish Bank	0.32	0.04	12.86%	84.80%	-96.55%
Petronet Resources	0.16	0.02	11.43%	73.33%	-70.00%
CRH	18.89	-1.11	-5.55%	5.83%	-17.30%
Elan	5.95	-0.41	-6.45%	42.86%	-64.69%
Independent News	0.44	-0.04	-8.33%	4.76%	-79.98%
Stocks Up = 15	Stocks Unchanged = 3		Stocks Down = 15		
Up / Down Ratio = 1					

FTSE 100 Largest Movers	Close	Change	% Change	YTD	52W
Lloyds TSB	141	9	7.00%	11.67%	-64.31%
HBOS	84	4	5.39%	21.88%	-86.29%
Standard Life	233	10	4.61%	15.10%	2.09%
Antofagasta	425	-37	-8.06%	-0.18%	-25.90%
Randgold	2510	-234	-8.53%	-14.86%	19.52%
Eurasian Natural Resources	335	-32	-8.79%	1.44%	-49.28%
Stocks Up = 28	Stocks Unchanged = 1		Stocks Down = 72		
Up / Down Ratio = 0.39					

Dow Jones Largest Movers	Close	Change	% Change	YTD	52W
General Motors	4.15	0.12	2.98%	29.69%	-81.37%
Kraft Foods	28.53	0.75	2.70%	6.26%	-8.15%
IBM	85.71	1.01	1.19%	1.84%	-15.83%
Alcoa	10.06	-0.75	-6.94%	-10.66%	-67.75%
Bank Of America	11.43	-1.56	-12.01%	-18.82%	-69.83%
Citigroup	5.60	-1.15	-17.04%	-16.54%	-79.21%
Stocks Up = 5	Stocks Unchanged = 0		Stocks Down = 25		
Up / Down Ratio = 0.2					

Today's Company Earnings Announcements

Company	Country	Industry	Market Cap	P/E Ratio
Infosys Technology	US	Software	\$14.81B	N/A
Linear Tech	US	Semiconductors	\$4.80B	12.12 x

Disclosures

This broker report has been prepared by paddypowertrader for information purposes only. It is to assist investors to make their own investment decisions. It does not constitute recommendations or investment advice.

The information in this report has been obtained from sources which paddypowertrader believes to be reliable. All reasonable efforts have been made to present accurate information. paddypowertrader does not accept responsibility for the correctness or accuracy of the information provided. Nor shall paddypowertrader be liable for any losses, whether direct or indirect, suffered in consequence of any use of the information in the broker report. If you act on the information in this report, it is entirely your own risk. Past returns are not necessarily a guide to future performance.

This report may not be reproduced in whole or in part or passed to third parties without the prior written permission of paddypowertrader.

Fair Use Notice

This broker report contains copyrighted data. The use of this data has not always been specifically authorized by the copyright owner. The material in this broker report is distributed without profit. It is being made materially available in an effort to advance the understanding of issues of financial and economic significance. paddypowertrader believes that this constitutes a 'fair use' of any such copyrighted material as provided for in Copyright Law. If you wish to use copyrighted material from this broker report for purposes of your own that go beyond 'fair use', you must obtain permission from the copyright owner.

paddypowertrader is a trading name of London Capital Group Ltd (LCG) which is a company registered in England and Wales under registered number: 3218125. LCG is authorised and regulated by the Financial Services Authority (FSA), and a member of the London Stock Exchange. Registered address is 4th Floor, 12 Appold Street, London EC2A 2AW.