FINANCIAL MARKET DETAILS

These are the market details on all Cantor officially quoted indices. Other markets can be made available on request. These hours are correct at time of publication. Spreads may be widened in irregular market conditions.

NTR factors may be varied by Cantor Index from time to time, therefore the NTR factors quoted in these Financial Market Details are an indication only of the likely NTR factor for any spread bet. Current NTR factors will usually be displayed on Cantor Index's website. If you want confirmation of any NTR factor you should contact Cantor Index.

Calendar Spread Bets - NTR requirements
Entering into Calendar Spread Bets (i.e. opening opposing bets in the same product but with different expiries e.g. buying March UK 100 Future and selling June UK 100 Future) will require the customer to provide the full NTR for the position with the greater contract value.

The minimum Stake size for Spread Bets opened or closed via the telephone is £10.

Market	Market Trading Hours	Cantor Trading Hours	Minimum Bet (£)	Min. Bet ($ or €)	Unit Exposure	Spread *	Guaranteed Stop Cost*	NTR Factor+	Contract Months	Last Dealing Day	Settlement
Indices											
UK 100 Futures	08:00-21:00	Telephone 24hrs Online 07:30-21:00	1	1	1 Index pt.	4 pts in market hours 8 pts out of hours	3	260	Nearest three quarterly contracts and nearest two monthly contracts	3rd Friday (or previous business day) of contract month, until 10:00	Official UK 100 settlement for LIFFE contracts
US 30 Futures	21:30-21:15 Open 23 ¾ hrs per day	Telephone 24hrs Online 00:01-21:15 21:30-23:59	1	1	1 Index pt.	6 pts in market hours 10pts out of hours	4	650	Nearest three quarterly contracts and nearest two monthly contracts	End of Chicago business day preceding 3rd Friday, of contract month until 21:00	Expires on 3rd Friday's special opening quotation
US 30/UK 100 Differential	N/A	Telephone only 08:00-21:00	1	1	1 Index pt.	14 pts. on all contracts	N/A	200	Nearest two quarterly contracts	End of (or previous Chicago business day) preceding 3rd Friday, of contract month until 21:00	This bet will be settled at the official expiry of US 30 contract less the official expiry of the UK 100
Germany 30 Futures	07:00-21:00	Telephone 24hrs Online 07:00-21:00	1	1	1 Index pt.	4 pts in market hours on all contracts 10pts out of hours	2	370	Nearest two quarterly contracts	3rd Friday (or previous German business day) of contract month until 10:00	Official settlement for Germany 30 contracts
Germany 30/UK 100 Differential	N/A	Telephone only 08:00-21:00	1	1	1 Index pt.	8pts in market hours on all contracts	N/A	150	Nearest two quarterly contracts	3rd Friday (or previous business day) of contract month until 10:00	This bet will be settled at the official expiry of the Germany 30 contract less the official expiry of the UK 100 contract
France 40 Futures	07:00-21:00	Telephone and Online 07:30-21:00	1	1	1 Index pt.	6 pts on all contracts	3	225	Nearest three monthly contracts	3rd Friday (or previous French business day) of contract month until 15:00	Official MATIF settlement for France 40 contracts
Spain 35 Futures	08:00-16:35	Telephone 08:00-16:30 Online 08:00-16:30	1	1	1 Index pt.	12 pts. on all contracts	6	630	Nearest two monthly contracts	3rd Friday (or previous Spanish business day) of contract month until 15:45	Official MEFF settlement for Spain contracts
Switzerland 20 Futures	08:00-16:25	Telephone and Online 08:00-16:25	1	1	1 Index pt.	7 pts. on all contracts	3	370	Nearest two quarterly contracts	3rd Thursday (or previous Swiss business day) of contract month until 16:00	Official EUREX settlement for Switzerland 20 contracts
US 500 Futures	21:30-21:15 Open 23 ¾ hrs per day	Telephone and Online Open 23 3/4 hours per day day 21:30-21:15	1	1	0.1 Index pt	8 pts. on all contracts	5	600	Nearest two quarterly contracts	Business day preceding 3rd Friday (or previous Chicago business day) of	Expires on 3rd Friday's special opening quotation
US Tech 100 Futures	21:30-21:15 Open 23 ¾ hrs per day	Telephone and Online Open 23 3/4 hours per day day 21:30-21:15	1	1	1 Index pt.	3 pts. on all contracts	3	100	Nearest two quarterly contracts	Business day preceding 3rd Friday (or previous Chicago business day) of contract month	Expires on 3rd Friday's special opening quotation
Japan 225 Futures	23:45-02:15 03:15-06:30 07:30-21:15 NB. Times are GMT 1 hr later for BST	Telephone and Online As Market Hours	1	1	1 Index pt.	30 pts. on all contracts	40	715	First quarterly contract	Business day preceding 2nd Friday (or previous business day) of contract month at 14.25 Singapore local time	Official SIMEX settlement special opening quote, next day for . Japan 225 StockInd
Hong Kong 40 Futures	UK (BST) 02:30-05:30 05:30-09:30	Telphone 02:30-05:30 05:30-09:30	1	1	1 Index pt.	Current Month 40	30	1625	Nearest two monthly contracts	1 business day before the last Hong Kong business day of the contract month at 16:15 Hong Kong local time	Official HK settlement for Hong Kong 40 contracts
Euro 50	07:00-21:00	Telephone and Online 07:00-21:00	1	1	1 Index pt.	3 pts. on all contracts	2	190	Nearest two quarterly contracts	3rd Friday(or previous German business day) of contract month until 10:00	Official EUREX settlement for Euro 50 contracts

* The spread will vary depending upon the time a price is requested. The spreads are detailed below and 'in hours' and 'out of hours' relate to the trading hours of the markets for the reference asset detailed in the Market Trading Hours' column

Market	Market Trading Hours	Cantor Trading Hours	Minimum Bet (£)	Min. Bet ($ or	Unit Exposure	Spread*	Guaranteed Stop Cost*	NTR Factor*	Contract Months	Last Dealing Day	Settlement
Dailies											
Daily UK 100	08:00-21:00	Telephone 24hrs Online 07:30-16:30 16:35-21:00	1	1	1 Index pt.	2 pts. in hours 6 pts. out of hours	2	170	Daily	Each business day at 16:30	Official 16:30 close
Daily US 30	14:30-21:15	Telephone 24hrs Online 00:01-21:00	1	1	1 Index pt.	4 pts. in hours 6 pts. out of hours	3	430	Daily	Each business day at 21:00	Official NYSE close
Daily UK 100 Futures	08:00-16:30	Telephone 24hrs Online 07:30-16:30 16:35-21:00	1	1	1 Index pt.	2 pts. in hours 6 pts. out of hours	2	170	Daily	Each business day at 16:30	Official LSE 16:30 settlement
Daily US 30 Futures	14:30-21:15	Telephone 24hrs Online 00:01-21:15 21:30-23:59	1	1	1 Index pt.	4 pts. in hours 6 pts out of hours	3	430	Daily	Each business day at 21:15	Official CBOT close
Daily Germany 30 Futures	07:00-16:30	Telephone 24hrs Online 07:00-21:00	1	1	1 Index pt.	2 pts. in hours 8 pts. out of hours	2	240	Daily	Each business day at 16:30	Official EUREX 16:30 settlement
Daily Germany 30 Cash	08:00-16:30	Telephone 24hrs Online 07:00-16:30 16:35-21:00	1	1	1 Index pt.	2 pts. in hours 8 pts. out of hours	2	240	Daily	Each business day at 16:30	Official EUREX 16:30 settlement
Daily France 40 Futures	16:35-19:00 07:00-16:30	Telephone 07:00-21:00 Online 07:30-16:30 16:40-21:00	1	1	1 Index pt.	2 pts. in hours	2	150	Daily	Each business day at 16:30	Official EURONEXT LIFFE close 16:30
Daily France 40 Cash	16:35-21:00 08:00-16:30	Telephone 07:00-21:00 Online 07:30-16:30 16:40-21:00	1	1	1 index pt.	2 pts. in hours	2	150	Daily	Each business day at 16:30	Official EURONEXT LIFFE 16:30 settlement
Daily US 500 Futures	14:30-21:15	Telephone and Online Open 23 3/4 hours per day day 21:30-21:15	1	1	0.1 Index pt.	6 pts. in hours 8 pts. out of hours	5	400	Daily	Each business day at 21:15	Official CME close
Daily US Tech 100 Futures	14:30-21:15	Telephone and Online Open 23 3/4 hours per day day 21:30-21:15	1	1	1 Index pt.	2 pts. in hours	2	65	Daily	Each business day at 21:15	Official CME close
Bonds											
Bund Futures Bobl Futures Schatz	07:00-21:00	Telephone and Online As Market Hours	1	1	0.01	3 2	3	200 130 62	Quarterly	Three Frankfurt business trading days prior to 10th calendar day or next business day of contract month	Official EUREX Settlement
T Bond Futures	00:01-22:00 Mon/Fri	Telephone and Online As Market Hours	1	1	1/32nd	4	3	117	Quarterly	3rd last Chicago business day of previous month	Official CBOT Settlement
10 year note Futures	00:01-22:00 Mon/Fri	Telephone and Online As Market Hours	1	1	1/32nd	4	3	75	Quarterly	3rd last Chicago business day of previous month	Official CBOT Settlement
Gilt Futures	08:00-18:00	Telephone and Online As Market Hours	1	1	0.01	4	3	244	Quarterly	4th last London business day of previous month	Official LIFFE Settlement
5 year note	00:00-22:00 Mon/Fri	Telephone and Online As Market Hours	1	1	1/32nd	4	3	48	Quarterly	3rd last Chicago business day of previous month	Official CBOT Settlement
Interest Rates											
Eurodollar	22:30-22:00 (Mon-Fri) 23:30 (Sun/Holidays)	Telephone and Online As Market Hours	1	1	0.01	3	3	25	Next 12 quarters	2nd Chicago business day prior to 3rd Wednesday of contract month 11:00	Official CME Settlement
Short Sterling 3mth	07:30-18:00	Telephone and Online As Market Hours	1	1	0.01	3	3	25	Next 12 quarters	3rd Wednesday of contract month 11:00	Official LIFFE Settlement
Euroswiss	07:30-18:00	Telephone and Online As Market Hours	1	1	0.01	4	3	30	Next 2 quarters	2nd London business day prior to 3rd Wednesday of contract month 11:00	Official LIFFE Settlement
Euribor	07:00-21:00	Telephone and Online As Market Hours	1	1	0.01	3	3	25	Next 12 quarters	2nd London business day prior to 3rd Wednesday of contract month at 10:00	Official LIFFE Settlement

The minimum Stake size for Spread Bets opened or closed via the telephone is £10.

* The spread will vary depending upon the time a price is requested. The spreads are detailed below and 'in hours' and 'out of hours' relate to the trading hours of the markets for the reference asset detailed in the 'Market Trading Hours' column

Market	Market Trading Hours	Cantor Trading Hours	Minimum Bet (£)	Min. Bet ($ or €)	Unit Exposure	Spread	Guaranteed Stop Cost*	NTR Factor+	Contract Months	Last Dealing Day	Settlement
Currencies											
GBP/USD	24 hrs	24 hrs	1	1	1pip	10	5	350	Nearest three quarterly contracts	Friday before (or previous Chicago business day) the 3rd Wednesday of the contract month	CME expiry
EUR/USD	24 hrs	24 hrs	1	1	1pip	8	4	300			CME expiry
EUR/GBP	24 hrs	24 hrs	1	1	1pip	6	3	170			Implied expiry price derived from CME $ contracts
USD/JPY	24 hrs	24 hrs	1	1	1 pip	9	4.5	250			Reciprocal of CME expiry price
GBP/AUD	24 hrs	24 hrs	1	1	1 pip	32	16	500			Implied expiry price derived from CME $ contracts
AUD/USD	24 hrs	24 hrs	1	1	1 pip	9	4.5	300			CME Expiry
GBP/CHF	24 hrs	24 hrs	1	1	1 pip	26	13	360			Implied expiry price derived from CME $ contracts
EUR/CHF	24 hrs	24 hrs	1	1	1 pip	16	8	310			Implied expiry price derived from CME $ contracts
USD/CHF	24 hrs	24 hrs	1	1	1 pip	12	6	220			Reciprocal of CME expiry price
GBP/JPY	24 hrs	24 hrs	1	1	1 pip	24	12	410			Implied expiry price derived from CME $ contracts
EUR/JPY	24 hrs	24 hrs	1	1	1 pip	16	8	350			Implied expiry price derived from CM $ contracts
GBP/NZD	24 hrs	24 hrs	1	1	1 pip	80	40	1370			CME Expiry
GBP/ZAR	24 hrs	24 hrs	1	1	1 cent	8	4	270			Reciprocal of CME expiry price
USD/ZAR	24 hrs	8am-8pm	1	1	1 cent	4	2	160			Reciprocal of CME expiry price
EUR/ZAR	24 hrs	8am-8pm	1	1	1 cent	5	2.5	230			Implied expiry price derived from CM $ contracts
CHF/JPY	24 hrs	24 hrs	1	1	1 pip	20	10	300			Implied expiry price derived from CME $ contracts.
USD/MXN	24 hrs	24 hrs	1	1	1 pip	80	40	2180			Implied expiry price derived from CME $ contracts.
USD/SEK	24 hrs	24 hrs	1	1	1 pip	12	3	260			Implied expiry price derived from CME $ contracts.
EUR/SEK	24 hrs	24 hrs	1	1	1 pip	24	12	370			Implied expiry price derived from CME $ contracts.
GBP/SEK	24 hrs	24 hrs	1	1	1 pip	32	16	530			Implied expiry price derived from CME $ contracts.
AUD/CAD	24 hrs	24 hrs	1	1	1 pip	18	9	440		Tuesday before (or previous chicago business day) the 3rd Wednesday of the contract month	Implied expiry price derived from CME contracts.
CAD/MXN	24 hrs	24 hrs	1	1	1 pip	50	25	2240			Implied expiry price derived from the CME contracts.
EUR/CAD	24 hrs	24 hrs	1	1	1 pip	18	9	390			Implied expiry price derived from the CME contracts
GBP/CAD	24 hrs	24 hrs	1	1	1 pip	24	12	450			Implied expiry price derived from CME $ contracts
USD/CAD	24 hrs	24 hrs	1	1	1 pip	10	6	270			Reciprocal of CME expiry price

The minimum Stake size for Spread Bets opened or closed via the telephone is £10.

Daily Rolling Spot FX Bets

1. Customers may request a quote for a Daily Rolling Spot FX spread bet at any time during Cantor trading hours.

2. (A) Each Daily Rolling Spot FX bet will expire and be closed automatically by Cantor at 20:00 on the day that it is opened unless closed earlier by the Customer or Cantor Index in accordance with the General Terms and Conditions. The closing level shall be the prevailing mid of Cantor Index's price at 20:00 on the day of the roll. Each bet will then be reopened at a new level, the difference between the closing and reopening levels reflecting the rolling costs. This process of closing and reopening the bet constitutes a roll. (B) Customers will be deemed to have given an instruction to Cantor at the time they open a Daily Rolling Spot FX bet to roll the bet in accordance with paragraph 10.0 of the General Terms and Conditions immediately upon its expiry each day. Such instruction shall be valid unless and until (i) the Customer closes the bet or (ii) Cantor closes the bet other than at expiry in accordance with the General Terms and Conditions or (iii) the Customer notifies Cantor that it does not wish the bet to be rolled within the specified market hours and where there is sufficient liquidity in the underlying product.

3. Rolling costs: The relevant currency interest rate plus or minus a funding spread is applied to each of the two currencies involved in the bet, each time the bet is rolled.

4. Closing your position: You can close your position at any time during Cantor trading hours (excluding Cantor Index non-business days).

5. Autoclosing your position: You can leave an instruction to automatically close your position at 20:00 (this time may be changed at the discretion of Cantor). Your position will then be closed rather than being rolled in the usual way.

6. Any instruction not to roll a bet must be received by Cantor prior to 20:00 Monday to Friday (this time may be changed at the discretion of Cantor. If an autoclose is requested, we will settle your bet at the cash price plus or minus the appropriate spread.

7. The minimum Stake size for Spread Bets opened or closed via the telephone is £10.

Market	Market Trading Hours	Cantor Trading Hours	Minimum Bet (£)	Min. Bet ($ or €)	Unit Exposure	Spread	Guaranteed Stop Cost*	NTR Factor+	Contract Months	Last Dealing Day	Settlement
Currencies											
GBP/USD	24 hrs	24 hrs	1	1	1pip	2	5	350	n/a	n/a	20:00
EUR/USD	24 hrs	24 hrs	1	1	1pip	1	4	300			
EUR/GBP	24 hrs	24 hrs	1	1	1pip	1	3	170			
USD/JPY	24 hrs	24 hrs	1	1	1 pip	3	4.5	250			
AUD/USD	24 hrs	24 hrs	1	1	1 pip	3	4.5	300			
USD/CHF	24 hrs	24 hrs	1	1	1 pip	3	6	220			
EUR/JPY	24 hrs	24 hrs	1	1	1 pip	3	8	350			

Market	Market Trading Hours	Cantor Trading Hours	Minimum Bet (£)	Min. Bet ($ or €)	Unit Exposure	Spread*	Guaranteed Stop Cost*	NTR Factor+	Contract Months	Last Dealing Day	Settlement
Commodities											
Daily Brent Crude Oil	01:00-19:30 19:40-23:00	Telephone and Online As Market Hours	1	1	0.01	Daily in hours and out of hours 5 ticks	3	400	Daily	Each business day at 19:30	At the ICE Daily Settlement Price
Brent Crude Oil	01:00-19:30 19:40-23:00	Telephone and Online As Market Hours	1	1	0.01	Front 2 months in hours and out of hours 6 ticks	4	600	Monthly	Close of business on the London business day immediately preceding the 15th day prior to the first day of the delivery month, if such 15th day is a banking day in London. If the15th day is a non-banking day in London (including Saturday), trading shall cease on the business day immediately preceding the first business day prior to the 15th day. These dates are published by the Exchange.	At the ICE Daily Settlement Price on Cantor's last dealing day
Daily Crude Oil (NYMEX)	01:00-19:30 19:40-22:15	Telephone and Online As Market Hours	1	1	0.01	Daily in hours and out of hours 4 ticks	3	500	Daily	Each business day at 19:30	At the NYMEX Daily Settlement Price
Crude Oil (NYMEX)	23:00-22:15	Telephone and Online As Market Hours	1	1	0.01	Front 2 months in hours and out of hours 5 ticks	4	775	Monthly	Close of business on the fifth New York business day prior to the 25th calendar day of the month preceding the delivery month. If the 25th calendar day of the month is a non-business day, trading shall cease on the fifth business day prior to the last business day preceding the 25th calendar day.	At the NYMEX Daily Settlement Price on Cantor's last dealing day
Natural Gas§ (New York)	23:00-22:15	Telephone only As Market Hours	Contract size $10		0.001	Worked orders plus 10 ticks	N/A	1350	Monthly	5 New York business days prior to the 1st calendar day of the delivery month	At the NYMEX Daily Settlement Price on Cantor's last dealing day
Heating Oil§ (New York)	23:00-22:15	Telephone only As Market Hours	Contract size $4.20		0.01	Worked orders plus 15 ticks	N/A	2550	Monthly	Close of business on the 3rd to last New York business day of the month preceding the delivery month.	At the NYMEX Daily Settlement Price on Cantor's last dealing day
RBOB	12:00-20:15	Telephone only As Market Hours	Contract size $4.20		0.01	Worked orders plus 15 ticks	N/A	2000	Monthly	Close of business on the 3rd to last New York business day of the month preceding the delivery month.	At the NYMEX Daily Settlement Price on Cantor's last dealing day
Frozen Orange Juice§ (New York)	12:00-20:15	Telephone only As Market Hours	Contract size $7.50		0.05	Current month 10 2nd month 10	N/A	190	Jan, Mar, May, Jul, Sep, Nov	2 business days prior to the first New York business day of the contract month	At the NYBOT Daily Settlement Price on Cantor's last dealing day
Cocoa§ (New York)	07:30-20:15	Telephone and Online As Market Hours	1	1	1	10 Ticks	N/A	195	Mar, May, July Sept, Dec	13 business days prior to the 1st New York business day of the delivery month	At the NYBOT Daily Settlement Price on Cantor's last dealing day
Coffee§ (New York)	07:30-22:15	Telephone and Online As Market Hours	1	1	0.05	10 Ticks	N/A	150	Mar, May, July Sept, Dec	10 business days prior to the 1st New York business day of the delivery month	At the NYBOT Daily Settlement Price on Cantor's last dealing day
Coffee§ (London)	08:00-17:30	Telephone and Online As Market Hours	1	1	1	16 Ticks	N/A	170	Jan, Mar, May, July, Sept, Nov	3 business days prior to the 1st London business day of the delivery month	At the LIFFE Daily Settlement Price on Cantor's last dealing day
Cocoa§ (London)	09:30-16:50	Telephone and Online As Market Hours	1	1	1	6 Ticks	N/A	55	Mar, May, July Sep, Dec	13 business days prior to the last London business day of the delivery month	At the LIFFE Daily Settlement Price on Cantor's last dealing day
White Sugar #5 § (London)	09:45-17:30	Telephone and Online As Market Hours	1	1	0.1	15 Ticks	N/A	195	Mar, May, Aug Oct, Dec	18 London calendar days prior to the 1st day of the delivery month (if not a business day then the first business day immediately preceding).	At the LIFFE Daily Settlement Price on Cantor's last dealing day
Sugar #11§ (New York)	07:30-20:15	Telephone and Online As Market Hours	1	1	0.01	10 Ticks	N/A	145	Jan, Mar, May, Jul, Oct	3rd to last New York business day of the month preceding delivery month.	At the NYBOT Daily Settlement Price on Cantor's last dealing day
Cotton No.2§ (New York)	07:30-20:15	Telephone only As Market Hours	Contract size $5		0.01	Current month 15 2nd month 15	N/A	665	Mar, May, Jul, Oct, Dec	8th New York business day prior to the 1st business day of the contract month	At the NYBOT Daily Settlement Price on Cantor's last dealing day
Corn§ (Chicago)	15:30-19:15 00:30-12:00E	Telephone and Online As Market Hours	1	1	0.25	7 Ticks	N/A	130	Mar, May, Jul, Sep, Dec	3 Chicago business days prior to the 1st business day of the delivery month	At the CBOT Daily Settlement Price on Cantor's last dealing day
Wheat§ (Chicago)	15:30-19:15 00:30-12:00E	Telephone and Online As Market Hours	1	1	0.25	7 Ticks	N/A	480	Mar, May, Jul, Sep, Dec	3 Chicago business days prior to the 1st business day of the delivery month	At the CBOT Daily Settlement Price on Cantor's last dealing day
Oats§ (Chicago)	15:30-19:15 00:30-12:00E	Telephone and Online As Market Hours	1	1	0.25	7 Ticks	N/A	90	Mar, May, Jul, Sep, Dec	3 Chicago business days prior to the 1st business day of the delivery month	At the CBOT Daily Settlement Price on Cantor's last dealing day
Soyabeans§ (New York)	15:30-19:15 00:30-12:00E	Telephone and Online As Market Hours	1	1	0.25	7 Ticks	N/A	305	Jan, Mar, May, Jul Aug, Sept, Nov	3 Chicago business days prior to the 1st business day of the delivery month	At the CBOT Daily Settlement Price on Cantor's last dealing day
Soyabean Meal§ (Chicago)	15:30-19:15 00:30-12:00E	Telephone only As Market Hours	Contract size $10		0.1	5 Ticks	N/A	165	Jan, Mar, May, Jul, Aug, Sep, Oct, Dec	3 Chicago business days prior to the 1st business day of the delivery month	At the CBOT Daily Settlement Price on Cantor's last dealing day
Soyabean Oil§ (Chicago)	15:30-19:15 00:30-12:00E	Telephone only As Market Hours	Contract size $6		0.01	10 Ticks	N/A	405	Jan, Mar, May, Jul Aug, Sep, Oct, Dec	3 Chicago business days prior to the 1st business day of the delivery month	At the CBOT Daily Settlement Price on Cantor's last dealing day
Live Cattle§ (Chicago)	15:05-19:00	Telephone only As Market Hours	Contract size $10		0.025	Worked orders plus 10 ticks	N/A	165	Feb, Apr, Jun, Aug, Oct, Dec	1st Chicago trading day of delivery month	At the CME Daily Settlement Price on Cantor's last dealing day
Feeder Cattle§ (Chicago)	15:05-19:00	Telephone only As Market Hours	Contract size $12.50		0.025	Worked orders plus 10 ticks	N/A	165	Jan, Mar, Apr, May, Aug, Sep, Oct, Nov	The 2nd Chicago business day prior to the last Thursday of the contract month	At the CME Daily Settlement Price on Cantor's last dealing day
Pork Bellies§ (Chicago)	15:10-19:00	Telepheone only As Market Hours	Contract size $10		0.025	Worked orders plus 10 ticks	N/A	490	Feb, Mar, May, Jul, Aug	3 Chicago business days prior to the 1st calendar day of the delivery month	At the CME Daily Settlement Price on Cantor's last dealing day
Lean Hogs§ (Chicago)	15:10-19:00	Telephone only As Market Hours	Contract size $10		0.025	Worked orders plus 10 ticks	N/A	165	Feb, Apr, May, Jun Jul, Aug, Oct, Dec	8th Chicago business day of the delivery month	At the CME Daily Settlement Price on Cantor's last dealing day

The minimum Stake size for Spread Bets opened or closed via the telephone is £10.

* The spread will vary depending upon the time a price is requested. The spreads are detailed below and 'in hours' and 'out of hours' relate to the trading hours of the markets for the reference asset detailed in the 'Market Trading Hours' column

Market	Market Hours	Cantor Trading Hours	Minimum Bet (£)	Min. Bet ($ or	Unit Exposure	Spread	Guaranteed Stop Cost*	NTR Factor	Contract Months	Last Dealing Day	Settlement
Metals											
Gold	23:15-22:00	Telephone and Online As Market Hours	1	1	0.1	6 ticks	10	430	Feb, Apr, Jun, Aug, Oct, Dec	4 Chicago business days prior to the first business day of the delivery month	At the COMEX Daily Settlement Price on Cantor's last dealing day
Silver	23:15-22:00	Telephone and Online As Market Hours	1	1	1	3 ticks	2	130	Mar, May, Jul, Sep, Dec	4 New York business days prior to the first business day of the delivery month	At the COMEX Daily Settlement Price on Cantor's last dealing day
Platinum[§]	23:15-22:00	Telephone only	Contract Size $5		0.1	50 ticks	N/A	730	Jan, Apr, Jul, Oct	4 New York business days prior to the first business day of the delivery month	At the COMEX Daily Settlement Price on Cantor's last dealing day
High Grade Copper[§]	23:15-22:00	Telephone and Online As Market Hours	1	1	0.05	10 ticks	N/A	330	Monthly	4 New York business days prior to the first business day of the delivery month	At the COMEX Daily Settlement Price on Cantor's last dealing day

[†] The price on the Daily Cash is the price at which the Cash Index will close on that day. The price on the Daily Index Future is the price at which the nearest futures con will close on that day. *When placing a controlled risk bet, all spread is payable in advance (including closing spread). Upon closing, there is no Cantor spread to pay. W dealing please be aware of the expiry date as this may fall before the named contract month, particularly in the Metals. [+]NTR is subject to change. § = Bets must be in multiples of min bet size €/£ Equivalent E = Electronic Mkt Hrs Cantor Index will endeavour to make a dealing price within these hours Tick = Minimum Price Movement in the underlying futures contract.

SPECIAL MARKETS

Cantor also offers a number of special and 'grey' markets. These will include interest rate decisions, upcoming economic data, forthcoming political events, shares issues etc. For details on these please either call the trading desk on 020 7894 7894, or look on Cantor's website **cantorindex.co.uk**

INDICES

Cantor Hours The hours in the day that Cantor quotes a price in that market.

Minimum Bet The minimum bet in pounds (dollars/euros) per point that Cantor will take in that contract.

Unit Exposure The point (or pip or $/cent) movement on which the bet has been placed.

Spread The spread which Cantor quotes in the contract during market hours.

Guaranteed Stop Cost The cost to the customer in points (over and above the Normal Spread') when giving a guaranteed stop order.

NTR Factor A new bet incurs an NTR (Notional Trading Requirement) of the bet stake multiplied by this factor.

Contract Months The future months that are quoted in normal circumstances.

Last Dealing Day The last day in the contract month on which a client may deal in the product.

Basis of Expiry The official price at which a contract expires.

The minimum Stake size for Spread Bets opened or closed via the telephone is £10.

SINGLE SHARES QUOTED BY CANTOR

General Specifications

1. Cantor Index will quote a price on all UK stocks with a market capitalisation greater than £ 50,000,000, unless there are specific difficulties associated with a particular stock. Cantor Index may, at its discretion, quote a price on UK stocks of smaller capitalisation.
2. Cantor Index will quote a price on all stocks in the Euros 50, and all stocks in the US 500, unless there are specific difficulties associated with a particular stock. Cantor Index may, at its discretion, also quote a price on other stocks.
3. Minimum bet size is £1 per point. For non UK shares the minimum bet is £1 per point.
4. The Notional Trading Requirement (NTR) for single share trading is a minimum of 25% of the contract value (which is the underlying value of the shares you are betting on). A £10 per penny bet is approximately equivalent to a trade of 1000 shares. The number of equivalent shares multiplied by the price represents the contract value. Please note that for US Tech 100 stocks, the NTR is 25% of the contract value.
5. Trading times are 08:00–16:30 for UK stocks, 08:00–16:00 Euro 50 and 14:30–21:00 for US stocks.
6. The minimum Stake size for Spread Bets opened or closed via the telephone is £10.

Quarterly Contracts

1. Cantor quotes the nearest three quarter expiry dates from the March, June, September and December cycle.
2. The last trading day for a single stock is the Tuesday before the third Wednesday of the contract month. On the last trading day of the contract, the last trade time is 16:00 for UK stocks, 15:30 for Euro 50 and 20:30 for US stocks.
3. Cantor will quote a price based on an adjusted market bid – offer spread. The price is adjusted for dividends (which we do not pay), funding costs and Cantor’s spread.
4. The Cantor spread on a quote is determined by the underlying price of the share concerned. For UK stocks Cantor’s spread is calculated using 0.6% for the near month and 0.8% for the far month.
5. For European stocks, Cantor’s Spread will be 0.6% of the underlying share price on the near month contract and 0.8% on the far.
6. For US stocks, Cantor's spread will reflect both a flat rate charge and a spread of 2% for the duration of the contract.

Controlled Risk Bets

1. To limit risk clients can take controlled risk bets. For such bets Cantor charges the full Cantor spread plus the controlled risk premium on opening a position at the forward ‘adjusted’ market price.
2. When closing the bet there is no Cantor spread to pay, you are closed at the forward ‘adjusted’ market price.
3. Cantor does not allow controlled risk bets on non-SETS or European/US shares unless agreed in advance.
4. Cantor allows controlled risk bets on the majority of SETS shares.

Daily Rolling Bets

1. Closing your position: You can close your position online any time before 16:20 or over the phone any time before 16:29 , Mon-Fri. (excluding Bank holidays). You can also request that we autoclose your position at 16:30. If an autoclose is requested, we will settle your bet at the cash price.
2. Financing costs: Charges or income are applied to positions that are held overnight. These costs are factored into the spread when the position is rolled. For long positions, you pay the current interest rate* plus 2.5%. For short positions, we pay you the current interest rate minus 2.5%.
3. Customers may request a quote for a Daily Rolling Share spread bet at any time during the trading hours for the underlying market on which the relevant share is traded.
4. (A) Each Daily Rolling Share bet will expire and be closed automatically by Cantor at the close of trading on the day that it is opened unless closed earlier by the Customer or Cantor Index in accordance with the General Terms and Conditions. (B) Customers will be deemed to have given an instruction to Cantor at the time they open a Daily Rolling Share bet to roll the bet in accordance with paragraph 10.0 of the General Terms and Conditions immediately upon its expiry each day. Such instruction shall be valid unless and until (i) the Customer closes the bet or (ii) Cantor closes the bet other than at expiry in accordance with the General Terms and Conditions or (iii) the Customer notifies Cantor that it does not wish the bet to be rolled within the specified market hours and where there is sufficient liquidity in the underlying product.
5. Any instruction not to roll a bet must be received by Cantor prior to 1629 Monday to Friday although this time may be changed at the discretion of Cantor.
6. Any instruction to close a bet must be received by Cantor prior to 1629 Monday to Friday.
7. Instructions not to roll and instructions to close cannot be given on Saturdays, Sundays or Bank Holidays.
8. If a dividend is paid in respect of a UK Share to which a Daily Rolling Share bet relates the dividend payment will be reflected in the opening price on the day the dividend is paid. If the bet is a long, the price will be decreased by an amount equal to 90% of the dividend payment net of applicable taxes. If the bet is a short, the price will be increased by an amount equal to 90% of the dividend payment net of applicable taxes. Such adjustments may be subject to change in the event of any change to applicable tax laws. Dividend adjustments in respect of dividends for equities other than UK equities are available from Cantor on request.
9. The minimum Stake size for Spread Bets opened or closed via the telephone is £10.